

Date – 16/09/2020

## Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Clara's College of Commerce**, Yari Road, Sai Nagar, Versova, Andheri West, Mumbai, Maharashtra 400061, through its Vice-Principal Dr. Babita Kanojiya, herein after referred to as Client (First Party) AND
2. **THINK MONK INFO LLP** a firm incorporated in India under Limited Liability Partnership Act, 2008, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)

### Ground of MoU

1. Providing online examination software service to conduct last year university exam, where second party is the service provider and the first party will be the service consumer

### Scope of the service

1. Second party will offer their online examination software to conduct MCQ based exam for final year students
2. The software will provide end to end solution from uploading questions to generating consolidated marksheet of all the students
3. The software will have
  - a. Dashboard for admins
  - b. Separate login for faculties (Web)
  - c. Separate login for students to give exam (Web and App)
4. Second party will be offering one mock exam as well before the actual exam takes place (Without any additional charges)
5. Questions and options can be randomised for each student giving the exam
6. First party can arrange re-examination for the students who've missed the exam
7. Results can be generated immediately after the exam is over
8. Marks can be scaled as per the requirement of the college

### Pricing detail

1. The cost of the service will be INR 20 per student per paper (All inclusive)
2. There will be no hidden cost in the service

Visit: <http://teachusedumation.com>

**Payment Terms**

1. 50% - After signing the MoU
2. 50% - After conducting the mock test (trial)

**Exchange of data**

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the examination services

This MoU will get automatically dissolved once the final year examination is over and the college has generated all the result

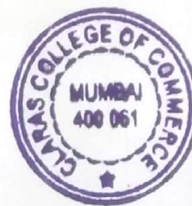
**Signed by**

*Handwritten signature*



Mr. Jaimin Shah  
CEO, Teach Us

*Handwritten signature*



**I/C Principal**  
**Dr. Babita Karanjia**  
Vice-Chancellor, **Clans College of Commerce**  
**Andheri (W), Mumbai-400 061.**